



Pricing - Probate

ALFA Solicitors are specialists in Private Client and Court of Protection work, including:

- Will drafting
- Estate planning for care fee purposes
- Estate planning for Inheritance Tax purposes
- Trusts
- Probate and estate administration
- Post death variations to estates
- Lasting Powers of Attorney
- Applications to the Court of Protection for mentally incapacitated persons
- Acting as Deputy at the Court of Protection

Obtaining Grant of Representation

Fixed Price £750 plus VAT

Services included

1. Completion of Inheritance Tax return IHT205 based on information provided by the Personal Representative
2. Preparation of Executors Oath if there is a Will or Administrators Oath if there is no Will
3. Submission of the Executors Oath or Administrators Oath to the Probate Registry
4. Forwarding to the Personal Representative on receipt from the Probate Registry on payment of our invoice

This does not include:

Any aspect of estate administration, including valuing the net estate, collecting in assets or paying debts of the estate, liaising with beneficiaries or HMRC on Inheritance Tax, Income Tax and/or Capital Gains Tax enquiries, preparation and/or advice on Estate Accounts and distribution of the estate, advice and assistance with any agency connected with the estate other than the Probate Registry.

This does not include enquiries received from the Probate Registry about the validity of the Will. If a Personal Representative requires assistance on this it would be based on the hourly rate confirmed in the terms of engagement letter at the outset.

The current hourly rates of the people who may be working for Personal Representatives

Alastair Swain - £350 plus VAT Solicitor

Disbursements

Probate Registry fee £155 plus £0.50 for each Office Copy of the Grant of Representation Swear fee £10, this is for each Personal Representative



Key stages and time scales

Submission of application for Grant of Representation, 4 to 6 weeks from receipt of instructions from the Personal Representative; Receipt of Grant of Representation from the Probate Registry, 2 to 4 weeks from submission; Average time for conclusion of case, 4 to 8 weeks

Estate Administration

The price range is based on an hourly rate of the person dealing with the estate administration and a percentage of the value of the estate. It is calculated according to the time spent, for instance the number of letters, telephone calls, preparation and attendances involved. Unlike other firms we do NOT charge an additional value element figure of between 1% and 1.5% of the value of the estate.

The current hourly rates of the people who may be working for Personal Representatives are:

Alastair Swain - £350 plus VAT Solicitor

Average price range:

Value of estate up to £100,000 - £2,000 plus VAT

Value of estate between £100,000 to £325,000- £3,500 plus VAT

Value of estate between £325,000 to £650,000- £8,000 plus VAT

Above £650,000- £8,000 plus VAT and the additional value element percentage based on the value of the estate

Services included

- Valuing the net estate through correspondence with relevant agencies;
- Preparation of Inheritance Tax return;
- Paying Inheritance Tax;
- Obtaining the Grant of Representation;
- Collecting in assets and paying debts of the estate;
- Preparation of Estates Accounts for approval by the Personal Representatives;
- Distributing to the beneficiaries
- This does not include:
 - Advice on and/or preparation of an Income Tax return and/or Capital Gains Tax return for the tax year to the date of death or from the date of death (we would be able to recommend an accountant to assist with this);
 - Deeds of Variation to change the distribution of the estate for any reason;
 - Deeds of Disclaimer if a beneficiary does not want their share of an estate;
 - Advice and assistance on the administration of and/or Inheritance Tax implications of foreign property;
 - Disputes about the distribution of an estate;
 - Advising or assisting on a challenge to a Will following our instruction to deal with an estate administration;



- HMRC enquiries about Inheritance Tax valuations;
- Department for Work & Pension enquiries received after the Grant of Representation;
- The transfer of property pursuant to a distribution requirement;
- The sale of property pursuant to a distribution requirement.

Such advice and assistance would be quoted for, if required, by the relevant person within the firm and agreed before commencement.

Potential Disbursements

Highly likely:

- Probate Registry fee £155 plus £0.50 for each Office Copy of the Grant of Representation;
- Swear fee £710, this is for each Personal Representative
- Potentially likely:
- Statutory Advertisements for unknown creditors to protect Personal Representatives approximately £250
- Bankruptcy searches £2
- Land Registry searches £7
- Accountants fee, hourly rate of relevant accountant
- Enquiry agency to locate missing beneficiary, hourly rate or fixed fee of relevant agent

Key stages and time scales

- Submission of application for Grant of Representation, 4 to 6 weeks from receipt of instructions subject to clearance by HMRC if Inheritance Tax is required to be paid;
- Receipt of Grant of Representation from Probate Registry, 2 to 4 weeks from submission;
- Average time for conclusion of case to distribution to beneficiaries, 4 to 8 months.